GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1395
ANSWERED ON:16.07.2004
MERGER OF UTI AND IDBI BANK
Nikhil Kumar Shri

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has decided to merge UTI and IDBI banks;

(b) if so, whether the Government has since granted them permission of merger;

(c) if so, whether the investors of UTI and IDBI banks would be affected; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S. S. PALANIMANICKAM)

(a) No Sir.

(b) Does not arise

(b) to (d) Does not arise.